GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Loans & Advances - Motor Car Advance - Hon'ble Sri Justice R.Kantha Rao, Judge, High Court of A.P., Hyderabad - Motor Car Advance of Rs.9,60,000/- -Sanctioned - Orders - Issued.

LAW (LA & J SC.F) DEPARTMENT

G.O.Ms.No. 135

Dated 26,11.2011.

Read the following:-

From the Registrar General, High Court of .A.P., Lr.Roc.No.423/2011/J.Spl.(ADMN.), dt.27.07.2011.

ORDER:

Under Article 230 of the Andhra Pradesh Financial Code Volume I, and in relaxation of Motor Car Advance Rules under 2(ii)(c), sanction is hereby accorded to Hon'ble Sri Justice R.Kantha Rao, Judge, High Court of A.P., Hyderabad an advance of Rs.9,60,000/- (Rupees Nine lakhs Sixty thousand only) for the purchase of Motor Car, subject to the following conditions:-

- I. that His Lord ship draws the advance within two months from the date of this order;
- II. that His Lord ships purchases the car and finally pays for it within one month from the date on which the advance is drawn; failing which the full amount of the advance drawn, with interest thereon for one month, must be refunded to the Government;
- III. that His Lord ship executes a mortgage bond in Form 14 of the A.P.F.C. Vol.I, and;
- IV. that the car is insured against loss or damage by fire, theft, or accident, from the date of the purchase of the car, failing which the full amount of the advance drawn, with interest accrued, must be refunded to the Government.
- 2. If the actual price paid for the car is less than the advance taken, the balance should be refunded to the Government forthwith. The mortgage bond in Form 14 of the A.P.F.C. along with the original stamped receipt of the purchase price of the car should be submitted to the Government promptly, soon after the car is purchased, with a report of the dates of drawal of the advance and of the purchase of the car and of its insurance.
- 3. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form 15 addressed to the Motor Insurance Company with whom the motor car is insured notifying to the company, the fact that the Government are interested in the policy secured.
- 4. The advance shall be recovered in forty (70) monthly installments i.e., at the rate of Rs.15,000/-p.m. (Rupees fifteen thousand only) and the interest at the rate of five and half per cent per annum shall be recovered thereafter in ten (10) installments, balance of principal amount and interest recovered from the retirement benefits.

(p.t.o.)

- 5. The Pay & Accounts Officer, Hyderabad is informed that an agreement in Form 13 of the A.P.F.C. Vol.I has been executed by Hon'ble Sri Justice R. Kantha Rao, Judge, High Court of A.P and that it has been examined and found to be in order.
- 6. The expenditure will be met out of the funds allotted to this Department vide references second and third read above and is debitable to the head of account "7610 -Loans to Government Servants –M.H. 202 Advances for purchase of Motor Conveyances S.H. (04) Loans for purchase of Motors Cars" 001 Loans for purchase of Motor Cars.
- 7. This order issues with the concurrence of Finance (A&L) Department vide their U.O.No.30146/165/A&L/11, dt.25.11.2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.SHANKAR NARAYANA SECRETARY TO GOVERNMENT(LA & J)

To
The Hon'ble Judge concerned through the Registrar General,
High Court of A.P.
The Registrar General, HC of A.P., Hyderabad.
The Pay &Accounts Officer, Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance (A&L) Dept.
SC/SF.

//FORWARDED BY ORDER//

SECTION OFFICER(SC)